WHITEPAPER

Our Goal is your Trust

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The goal of the foundation of this project is to provide a fertile environment for the ideas of innovative and profitable investment

INTRODUCTION

What is the CryptoCurrency ?

A CryptoCurrency is a digital asset designed to work as a medium of exchange using cryptography to secure financial transactions, control the creation of additional units, and verify the transfer of assets. Cryptocurrencies are a subset of alternative currencies, or specifically of digital currencies.

CryptoCurrencies use decentralised control as opposed to centralised digital currency and central banking systems. The decentralised control of each cryptocurrency works through distributed ledger technology, typically a blockchain, that serves as a public financial transaction database.

So, What is The Blockchain ?

The validity of each cryptocurrency's coins is provided by blockchain. A blockchain is a continuously growing list of records, called blocks, which are linked and secured using cryptography. Each block typically contains a hash pointer as a linkt to a previous block, a timestamp and transaction data. By design, blockchains are inherently resistant to modification of the data. The Harvard Business Review describes it as

`“an open, distributed ledger that can record transactions between two parties efficiently and in a verifiable and permanent way”`.

For use as a distributed ledger, a blockchain is typically managed by a peer-to-peer network cellectively adhering to a protocol for validating new blocks. Once recorded, the data in any given block cannot be altered retroactively without the alteration of all subsequent blocks, which requires collusion of the network majority.

Blockchains are **secure by design** and are an example of a distributed computing system with high Byzantine fault tolerance. Decentralised consensus has therefore been achieved with a blockchain. Blockchains are secured without the need of a trusted authority or central server.

The first work on a cryptographically secured chain of blocks was described in 1991 by Stuart Haber and W. Scott Stornetta. They wanted to implement a system where document timestamps could not be tampered with. In 1992, Bayer, Haber and Stornetty incorporated Merkla trees to the design, which improved its efficiency by allowing severyl document certificates to be collected into one block.

The first blockchain was conceptualized by a person (or group of people) known as **Satoshi Nakamoto** in 2008. Nakamoto improved the design in an important way using Hashcsh-like method to add blocks to the chain without requiring them to be signed by a trusted party. The design was implemented the following year by Nakamoto as a core component of the cryptocurrency **bitcoin**, where it serves as the public ledger for all transactions on the network.

LiteGenX Use Case :

We are living in a digital world, where blockchain technology is becoming an important integral part of everyday life. Blockchain is offering so many advantages on every aspect of our lives, many of them are yet to be explored.

In partnership with other crypto projects we will develop a network of platforms based on blockchain technology and users will be able to both, provide and use services.

LiteGenX project will develop several services, the most important project is C2B_Payment Methods it's new technology for convert from Crypto 2 Bank Account , also other projects it'll use C2B such as Freelancers platform, Escrow System, Trading Bot and others

Network of services is an ecosystem of platforms of many crypto projects who share the same ideas, know-how and passion towards possibilities blockchain technology has to offer and are yet to be utilised.

Following the successful launch of major platforms in cryptocurrency sphere, LiteGenX will expand beyond the borders of crypto. LiteGenX Ltd company will presumably be formed in second half of 2020 to approach more traditional markets.

While we strongly believe in success of blockchain technology and cryptocurrencies, it is still very early and most of the people and capital is still not involved in crypto space. This is why we will grow beyond the crypto borders to offer our solutions to wider audience, and what is more, to promote the benefits of cryptocurrencies in traditional markets.

Investing on the Internet could be a huge risk and has a lot of commitments such as financial support and development , not to mention marketing and advertising , we know it's harder than before to do so with all the competing going on .

Problem :

The first problem you will probably be facing is (Public relations network) yes you heard it and it's true if you don't cooperate with other people and websites the project might not grow as much and without it you'd be isolated on the Internet world !

Second of all is stable financial support and this is in the beginning stages of the project , I always like to compare new projects with new born babies , both need support to grow and be stronger , a lot of new projects died right after foundation not because it the idea failed , not at all some projects were genius but they didn't have enough financial support .

I remember back in 2001 Uber idea was on my office and it was a very simple idea and could've been done easily and indeed we as programming team were working on it and we had the prototype for it but eventually it failed due to two reasons , the first one was not enough financial support and the second one is management , the company's administration found the project "silly"!

This leads us to the third point which is management , we all struggled with it at some points in our lives , any projects whether it's on the Internet or real-life might collapse due to bad management or management that doesn't look up for the future or the project's owner is the only one who takes decisions which can change the rules anytime up to the owners demands .

There is another issue with investing on the Internet which is political problems whether it's wars or the changing of politicians themselves and we pay the price for their dumb behaviours so what's the situation for someone who wants a stable investment on the Internet and have an income even when his country has a conflict ?

Back in 2017 we started scratching around for investments and ideas and all potential problems and the solutions for them and we tried to gather as much information as we could for investments and services and the research needed us to travel to various countries such as : Australia , Russia , Georgia , Egypt , Dubai (UAE) , Korea and Malaysia .

As a result we decided to change the rules of the game even if our effect would be 1 %

We refused to have the full profits from our ideas only for us , we want to create a real cooperation that's solid and reliable and will gather us as a team around the world.

Join us to stop wasting money on unrealistic projects and wasting money for no reason !

Ecosystem of Applications

In cooperation with some already established crypto projects we will develop platforms based on revolutionary blockchain technology.

Blockchain, among others, offers solution to censorship and central authority, which is still a big problem for most part of our planet.

More than 70% of global population is exposed to situations, where they are limited by some kind of censorship or central authority, every day. Media is highly influenced by governments and elites, therefore misleading majority of public.

Global markets spin in an ever increasing speed, and this requires more flexibility and ability to act and adopt to changes faster. Companies desire availability and transparency of labour, so they can act fast.

for that in LiteGenX we create dashboard it's call LGX Club , form this club you can know everything about our ecosystem such as PreSale Masternode , Fast Masternode Buy , Web&Paper Wallet and other basic tools , in addition to Monitor and full information access to each platform we have under LiteGenX Ecosystem.
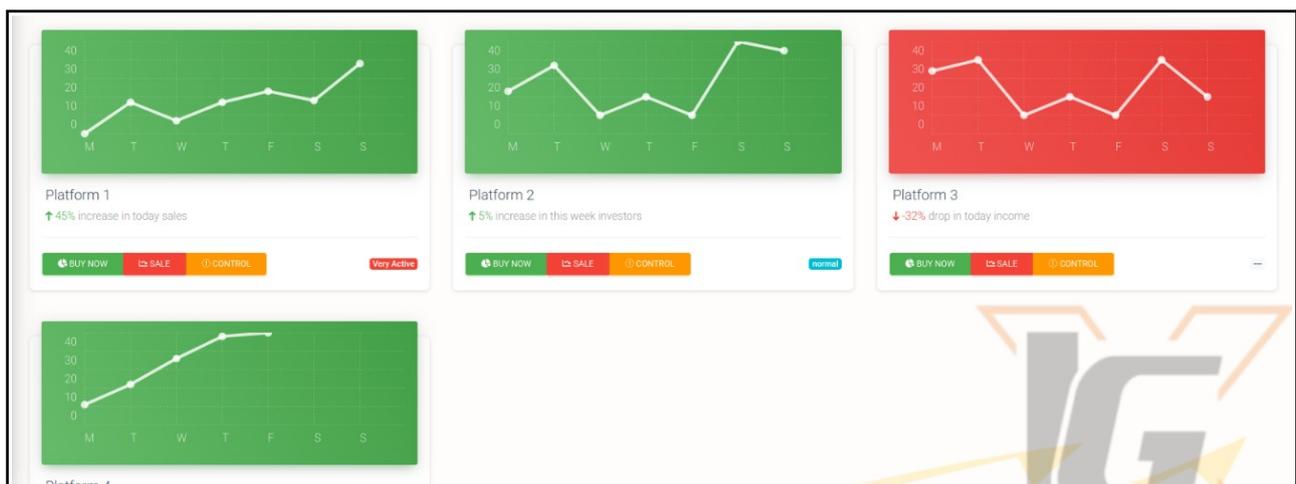

Illustration for Monitors & Boards access to projects in Litegenx club

LiteGenX Initial public offering

As soon as LiteGenX announces open platform for IPO , you can start to buy and share profit in this platform .

What is unique about LiteGenX IPO is that it is only possible to buy shares with LGX cryptocurrency.

After IPO is completed, shares are traded freely in the open market , so you can buy\sale as you want , what's useful here for investors that you will get profit from 4 ways
1- Price of coin in the Exchange.
2- Masternode.
3- Buy\Sale your Stock.
4- Profit from Platform

for LiteGenX a fixed percentage of stocks in each platform and this for staff it's 15%.

We are Expect as soon as LiteGenX Ltd is established the price will grow up which means increase profits, and increase the number of investors , and this is our Goal.
LiteGenX Masternode Wallet , is One of our important project
The prototype has been completed and needs more further
development and security.

Designed by LiteGenX team of the highest level of professionalism and artificial intelligence and deep learning.

Our goal is provide our members with a special Masternode hardware wallet that works with a small amount of energy 24 hours 7 days without stopping and with low cost .

This also it'll be under LiteGenX Ecosystem which mean IPO too.

Partners

GenesisX is a Crypto project which primary goal is to improve security, privacy and anonymity of the blockchain technology.

They are doing it by improving 2FA system, Zerocoin protocol and implementing IPFS (Inter Planetary File System).
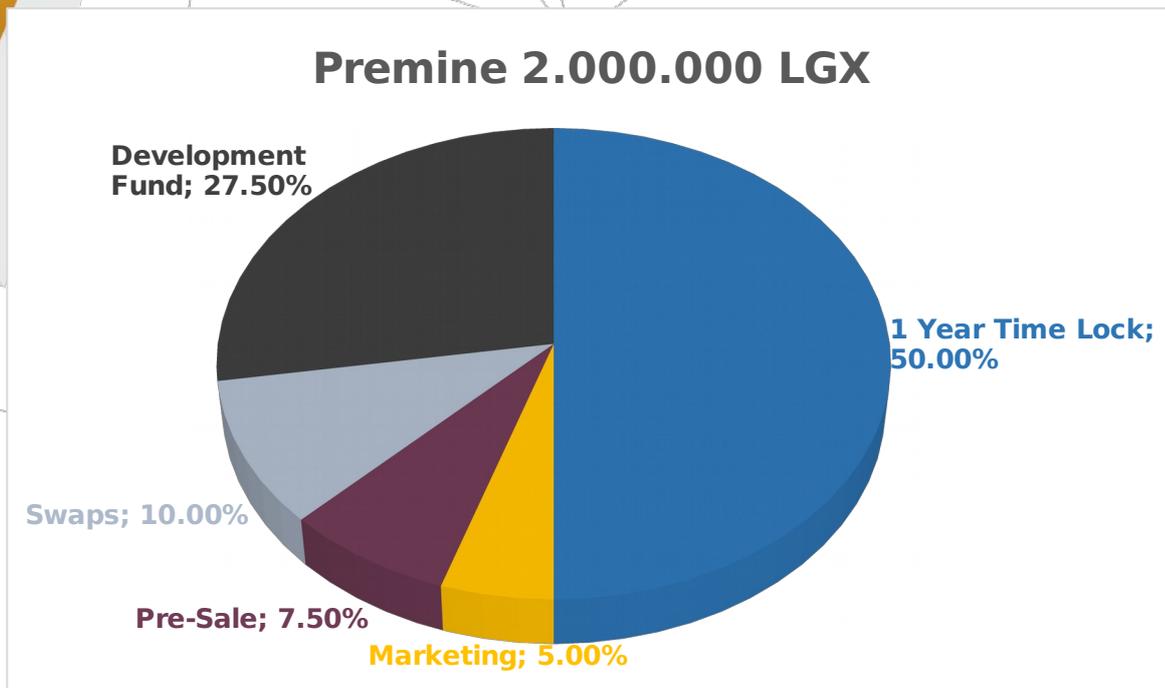
Website : https://genesisx.network/

More Partners is coming soon but we discuss ways of cooperation , We are welcome for more partners who recognize the online investment and have real project

LiteGenX Coin Specifications

- → Coin name :   **LiteGenX**
- → Coin Abbreviation :   **LGX**
- → Algorithm :   **Quark**
- → Type :   **PoS\MN**
- → Total supply :   **30.000.000**
- → Premine :   **2.000.000**
- → Block time :   **60s**
- → Block reward :   **7 (2 in »ease in phase«)**
- → Reward distribution :   50 **% POS : 50% MN**
- → Masternode :   **5000 LGX**

Premine allocation

Premine 2.000.000 LGX

- Development Fund; 27.50%
- 1 Year Time Lock; 50.00%
- Swaps; 10.00%
- Pre-Sale; 7.50%
- Marketing; 5.00%

50% of PreMined coins (1.000.000 LGX) are locked for 1 year period.
After time lock is over those coins will be distributed to :
- Team - 20% (200.000 LGX)
- Development Fund – 40% (400.000 LGX)
- Marketing 20% (200.000 LGX)
- Maintenence and Expenses 20% (200.000 LGX)

Coin Generating
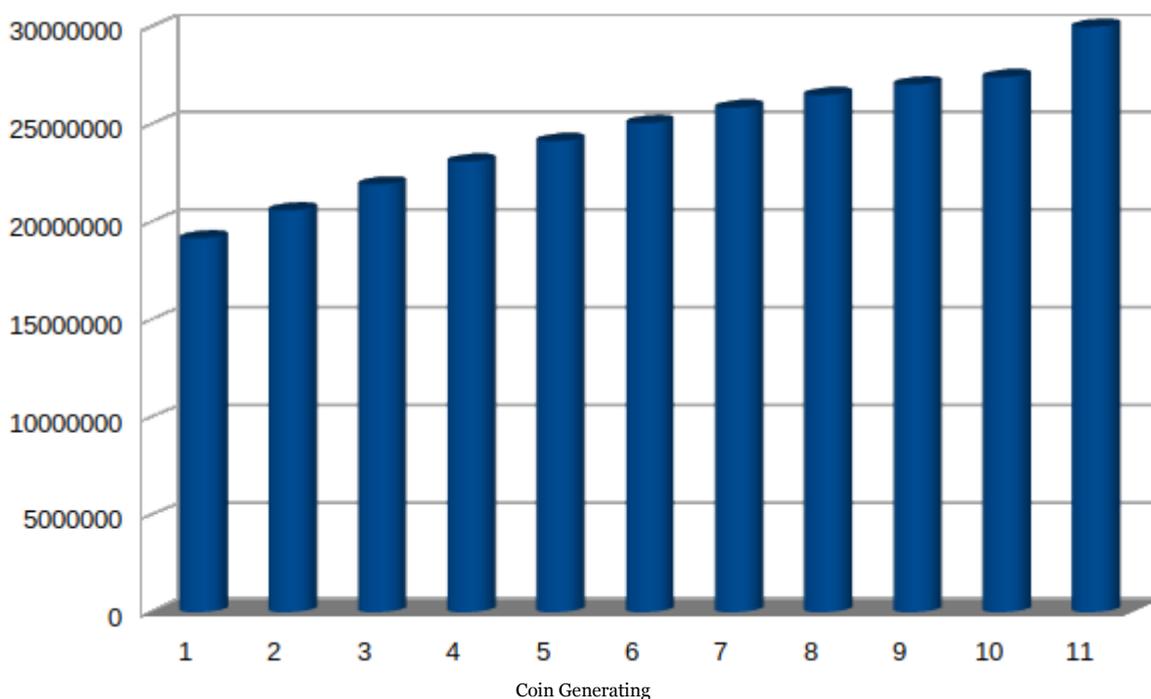
Pre-Sale MasterNode :

Pre-Sale will go on in 3 rounds, in each maximum of 50.000 LGX will be sold. In first and second round it is only possible to buy packages of not less than 5001 LGX, while in round 3 you can buy as much LGX as you want, starting with as little as 1 LGX.

- Pre-Sale round 1 (November 1st – November 7th) : 10 Masternodes (10 x 5001 LGX)
  Price for Masternode : 0.25 BTC

- Pre-Sale round 2 (November 8th – November 15th) : 10 Masternodes (10x 5001 LGX)
  Price for Masternode : 0.2 BTC

- Pre-Sale round 3 (November 16th – November 30th) : LGX coins (Max 50.000)

Price for 1 LGX : 0.00005 BTC

Masternode Pasive income

Masternode system helps with privacy and security of transactions. As nowadays establishing masternode is easy and fast, it is accessible to everyone, thus improving decentralisation of the network. By hosting a masternode, someone, not only helps the network, but is also financially rewarded for it.

Next profit diagram is based on two assumptions :
1. Investment of 0,25 BTC in Pre-sale Round 1
2. All coins are used to establish more and more Masternodes as soon as possible


Earnings analysis (P = Period , (%))
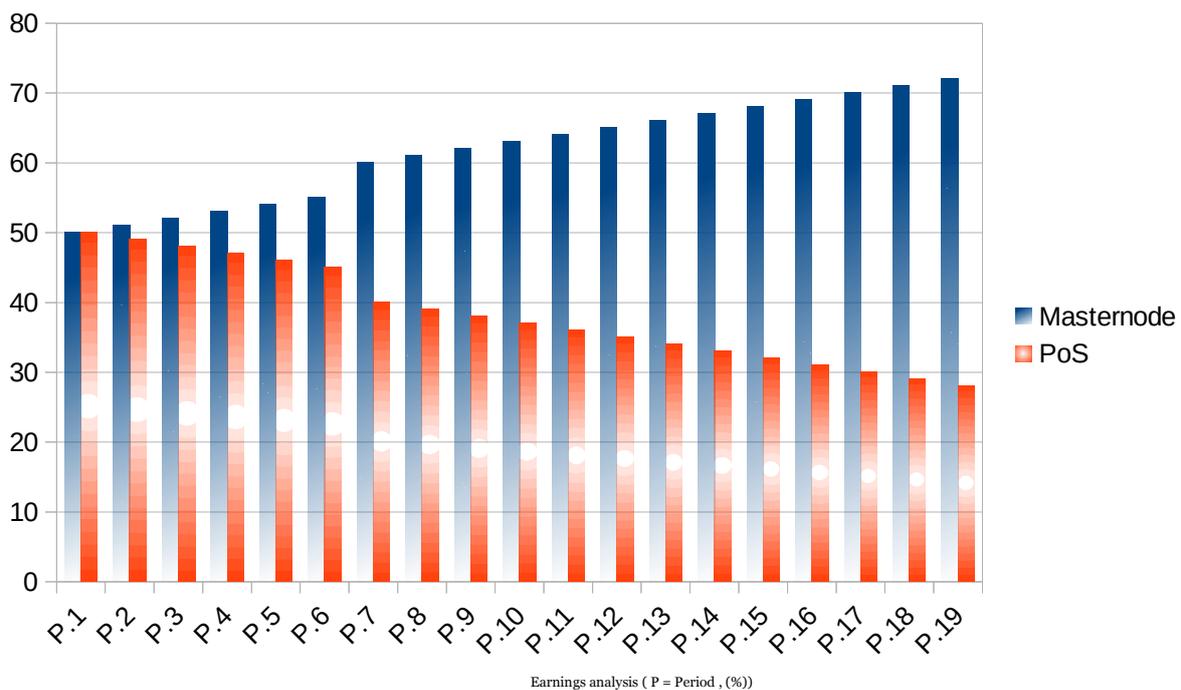
Swaps

The usual struggle of new cryptocurrencies to raise awarenes of their presence through airdrops and giveaways have not shown much success. That is why we have decided to tackle this challenge in a completely different way.

Instead of giving coins away to some random people, for which they don't need to make any effort, we will offer some sort of compensation to active members of community of some »once promising« projects that have been abandoned by initial developers.

Not only will we be able to attract active members, we will also satisfy our moral obligation to make crypto space a better place.

Every person who wants to be involved in swap needs to contact our team, and therefore show his activity.

Active members of social media community are much more likely to look deeper into the project, and we are confident, that whoever will come in contact with our project will also stay with us.
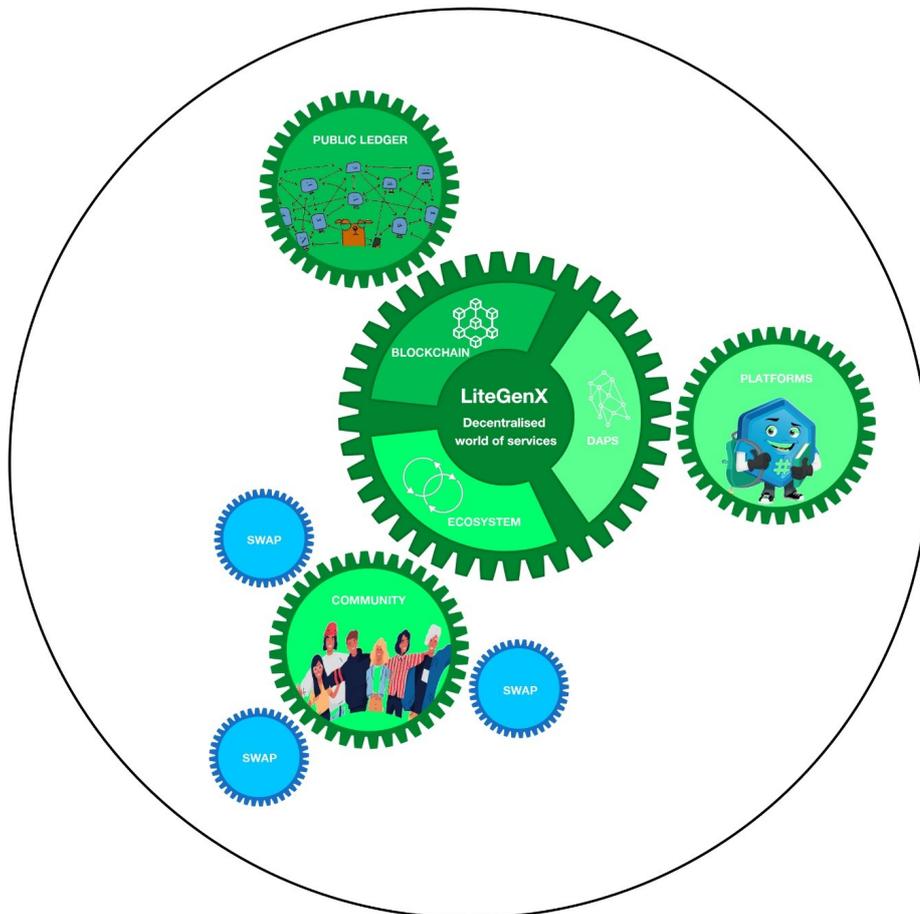
Masternodes

A masternode is a full node that not only downloads the entire blockchain and keeps it updated in real time, it can also perform various operations inside a blockchain network.

The three major functions they have is ensuring privacy of the transactions, security of the transactions and a voting structure that upholds a governance system.

For masternode to function, it requires a certain amount of coins, called a collateral, to be locked in a wallet. This prerequisite for deploying a masternode is set to guarantee the commitment of the operator, and an accurate performance of the masternode.

Moreover, the collateral helps protect the network from Sybil attacks, in which case multiple masternodes are created by an attacker, with the purpose of interfering with the network operations.

Collateral funds are not untouchable, they can be moved, spent, ..., however, dismantling the collateral will result in turning the masternode inactive.

Masternode receive rewards for all the services they provide.

Thanks,
LiteGenX Team